

MIDDLE EAST INSURANCE REVIEW

INCORPORATING GLOBAL TAKAFUL

Jordan:1Q insurance business dips by 1.3% to around US\$250m

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The Jordanian insurance market showed a dip of 1.3% in written premiums to JOD176.3m (\$248.6m) in the first quarter of 2020, according to preliminary data released by the Jordan Insurance Federation.

Total compensation paid by the insurance market decreased by 8.2% to JOD108.1m, according to the data which was compiled from financial statements of 24 insurance companies operating in Jordan.

The top five insurance companies in terms of written premiums generated in the domestic market in 1Q2020 were:

Company	Premiums JOD	Market share
Arab Orient Insurance	25,965,687	14.7%
Jordan Insurance	16,340,582	9.3%
Solidarity - First Insurance	14,654,538	8.3%
Middle East Insurance	10,782,466	6.1%
Islamic Insurance	10,655,335	6.0%

Total of the top 5	78,398,608	44.4%
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